CHANGE THAT MATTERS
The MasterCard Foundation

Education and Learning
Financial Inclusion
Youth Livelihoods
VISION

A world where everyone has the opportunity to learn and prosper.
A Global Foundation

The MasterCard Foundation envisions a world where all have the opportunity to learn and prosper.

We seek sustainable approaches that enable people living in poverty to improve their lives and those around them.

Together with our partners, we strive to catalyze prosperity in Africa.

We focus on financial inclusion as well as youth education and employment.

Established in 2006. Independent from MasterCard.
Milestones

- Over 9.5 million people impacted by our programs
- 149 projects in 64 countries, 91% are in Africa
- Committed: $1.8B
  - Disbursed: $813M
  - Average project: $12M

*As of March 2016*
Youth Livelihoods

Designed integrated approach – access to skills, jobs, and financial services – to prepare young people for jobs in growth sectors of the economy.

Testing novel approaches to equip young people with skills and to connect them to employers.

Focus on economically disadvantaged, out-of-school youth aged 15-24 and their transition to employment, enterprise development or further education/training.
The Foundation’s Youth Livelihoods Portfolio

Commitment levels*

- < $1 Million
- $1 to $15 Million
- $16 to $30 Million
- $31+ Million

*From 2007 to 2015
*We have committed an additional $18.4M to Global Programs, $7.9M to Pan-African Programs and $8.5M outside of Africa
The Foundation’s Financial Inclusion Portfolio

Commitment levels*

- < $1 Million
- $1 to $15 Million
- $16 to $30 Million
- $31 + Million

*From 2007-2016 Q1
*Does not include Pan-Africa $92.4M or Global $49.2M
What We Are Learning

- To better identify the evidence needs of policy makers addressing youth employment challenges in SSA countries.
- To work more closely with ecosystem players at the national and local level to ensure that youth livelihoods programs align better with multi-sector initiatives and priorities.
- To think more deeply about the relationship between structural and macro-economic factors and the work opportunities for young people.
- To respond to the changing sectors – what are the sectors which offer growth and job opportunities for young people?
- To learn more about the unique opportunities for different segments of young people with whom we work and tailoring these accordingly.
The Youth Forward Initiative is a pioneering yet complex undertaking with multiple partners working together in multiple sectors.

- **Vision:** collaboratively empower economically disadvantaged young people to achieve sustainable livelihoods.
- **Ghana** in the agricultural and construction sectors and in the agricultural sector in Uganda.
- **Consortium-based approach** applying a holistic model closely tied to market needs and actors.
- **Common learning partner.**
- **To ensure coordination and alignment on strategy,** a governance model has been established.
Youth Engagement

- Our research is showing us that meaningful engagement with young people, particularly youth organizations is important for the successful design and take up of policy.

- The Foundation includes young people in research, strategic review, partner selection and thought leadership events.

- Established in 2013, the Youth Think Tank members conduct research in their communities, make recommendations based on their findings and advise the Foundation.
Young Africa Works Summit

- Inaugural Summit held in 2015 on youth employment and entrepreneurship in agriculture.
- 2017 Summit will shift conversation forward to “Youth Driving Agricultural Transformation”.
- Sub-themes include: Gender, Technology and Climate-Smart Agriculture.
- Convenes approx. 300 high-level influencers across sectors, and including young people themselves.
Symposium on Financial Inclusion

- Annual event with a focus on ‘Clients at the Centre’.
- Aims to inspire and catalyze financial service providers to cultivate a more client-focused mindset and practices.
- Brings together ~300 leaders, including practitioners/providers, INGOs, funders, consultants and academics.
- SoFI2016 is centred on:
  - Understanding the behaviour and decision-making of low-income clients.
  - Understanding how the shift to client-centricity can be made by providers efficiently and effectively.